

vans to were taken at \$4 to \$6. Within sixty days between \$600,000 and \$1,000,000 have been retired from circulation by the different Banks and the securities withdrawn. Over \$100,000 of them had been bought in by the State and paid for in gold.

Mr. Wright's Circular for the steamer contains the annexed statistics of the Cotton movement:

CROP, WEATHER, &c.—The accounts of the weather in the South received during the past week are favorable for gathering the crop, and the market is the same. The cotton market is still suspended, and a general opinion prevails in the South that the crop will not very much from \$300,000 bales. It is noted at the present time that the estimate of the value of the crop in an amount of \$600,000 to \$800,000 depends upon whether the "top" crop of cotton is made in the year or not. With a killing frost prior to November it can be easily gathered, but if it comes without a killing frost will add to the quantity; and if frost last a period of time, the ruling estimate of the South will need revising. Some well informed parties on the contract express a decided opinion that the top crop will be made in the year, under the circumstances. A few weeks will determine the matter.

RECEIPTS, &c.—The receipts at all the southern markets, except Savannah, are up last year to date. The fever and ague has kept back cotton; so at the latest date it is suspended, and in a week or two will have entirely disappeared.

The following is a statement of the movement in Cotton since the 1st September, as compared with the previous three years:

	1854.	1853.	1852.	1851.
Receipts at the Ports....	167,000	160,000	150,000	140,000
Exports to U. S. Britain	11,000	20,000	60,000	50,000
to France	2,000	2,000	12,000	21,000
to other Foreign Pts.	9,000	13,000	6,000	4,000
Total Exports....	44,000	40,000	100,000	90,000
Stock on hand....	17,000	15,000	150,000	172,000

Of which during the past week, included in the above:

Flour, bush. Wheat, bush. Corn, bush. Barley, bush.

1853.... 219,623 714,877 161,365 42,494

1854.... 42,736 42,241 46,444 11,241

Dec. 19, 269 Dec. 67,268 Inc. 297,000 Dec. 366,873

From which it will be seen that the increase in exports to Great Britain, France, 10,000; decrease to other foreign ports, 4,000. Total increase in exports, 16,000 bales.

The report of the Committee to examine the affairs of the Pacific Steamship Co. will, it is understood,

be very favorable and show that 10 $\frac{1}{2}$ cent dividend can be declared on the 1st January next.

There is a little more ease in the money market today. At the discount houses first-class paper is in active demand and rates are 1 to 2 $\frac{1}{2}$ cent better than last week. First class names go at 10 to 12 $\frac{1}{2}$ cent. On call there is a better supply of money in some quarters, but still much complaint of difficulty of negotiations. The Bank loans will doubtless show a further contraction by the next statement.

The Exchanges at the Clearing-House are \$18,429,773.

The American Exchange Bank has declared a semi-annual dividend of 5 $\frac{1}{2}$ cent, payable Nov. 6th. The first instalment on the increased capital stock will be entitled to this dividend, but the second instalment will not.

H. B. Payne, Esq., of the Cleveland, Columbus and Cincinnati Railroad, has resigned the Presidency of that road, and Amasa Stone, Jr., has been elected to fill the vacancy. Of Mr. Stone, *The Cleveland Herald* says:

"In the election of Mr. Stone to the Presidency, the Directors have shown admirable judgment, for we doubt if there is a man in the Union more qualified for the position than Mr. S. He is as familiar with every foot of the road with our street pavement, and added to his experience, which dates from the commencement of the work, Mr. S. has talents, integrity and indomitable energy."

"One gentleman goes out, another comes in. Fair exchange is no robbery, and if Mr. Payne is retained in the Board of Directors, there is no loss to the Company or the Public."

One of the free banks of this State was under protest last week, but arrangements were immediately made to put it on its legs again, and its failure was kept out of the newspapers. It is now paying promptly.

The Cumberland Coal Company, now bringing to market about 1,200 tons per day.

The Albany Atlas undertakes to show that the Canal tolls have decreased this season \$241,900, or 11 $\frac{1}{2}$ cent, while the freight receipts of the Central Road have increased \$308,274, or 26 $\frac{1}{2}$ cent.

The counterfeiter quarter eagle, alluded to some days since as having been taken at the Post-Office, has been assayed at the Assay Office. It was four grains lighter than the standard and contained \$1 of gold and 2c. of silver. The filling was principally silver. It was, as we stated, made in a genuine die stolen from the New-Orleans Mint. Notwithstanding the assertion of *The Journal of Commerce*, we repeat that it was not calculated to deceive persons who are adept in coin. The writer showed it to three such who pronounced it false at a glance.

At Boston there has been a gradual improvement in the money market and a tendency to decline in rates of interest. The week closed with a cheerful aspect of things, and a fair promise of permanent improvement. Factory and prime business paper can be negotiated at 10 $\frac{1}{2}$ cent, which is a reduction of 2 $\frac{1}{2}$ cent from the rates current two weeks since.

We learn from *The Boston Transcript* that the Massachusetts Fire Insurance Company of Ipswich, Mass., has announced its inability to meet its obligations, and has recommended the parties insured to protect themselves at other offices.

The Lake Superior Journal says that Messrs. Gov. Fairbanks, Corning, Seymour and others of the principal stockholders in the St. Mary's Falls Ship Canal Company, arrived two or three days since on the Northern, and are now busily engaged in inspecting the important work they have undertaken, and the financial operations connected therewith, which is now drawing near to completion. The whole season has been extremely favorable for prosecuting this enterprise, and through the indomitable energy of Mr. Brooks, the Vice-President of the Company, the Canal, at this time, is further advanced than many supposed it could be in the spring. The principal locks are nearly completed, and they are now erecting the monstrous gates, that for size and strength have no equals on this continent, and perhaps not in the world.

The following is a comparative statement of Exports from the port of New-Orleans to foreign ports: EXPORTS FROM NEW-ORLEANS TO FOREIGN PORTS, FOR THE THREE MONTHS ENDING SEPT. 30.

	1852.	1853.	1854.
Dom. Prod. in Am. vesels....	\$7,145,452	\$8,283,049	\$7,203,116
In foreign vesels....	1,342,461	1,349,918	1,186,638
Total Domestic Produce....	8,571,833	9,332,957	8,390,750
For. Prod. in Am. vesels....	72,305	27,383	26,350
In foreign vesels....	3,184	13,753	22,827
Total Exports....	\$8,503,311	\$8,410,915	\$8,450,531

The surplus products of free duty articles in Upper Canada, for this year, are estimated by a Canadian writer as follows:

12,000,000 bushels of wheat at \$1.50.... \$18,000,000

2,000,000 bushels of corn at \$1.00.... 2,000,000

1,000,000 bushels barley at 45¢.... 450,000

Seeds.... 100,000

Vegetables.... 50,000

Poultry.... 10,000

Bacon.... 200,000

Lamb of all kinds.... 4,000,000

Wool.... 1,000,000

Total.... \$23,830,000

All articles under green-tree, say.... 1,000,000

Total.... \$24,830,000

The abstract of the condition of the Banks in the State of Vermont, from the report of Daniel Roberts, Bank Commissioner, recently published, exhibits the following results:

Demand Banks.... \$3,325,656

Capital.... 3,369,711

Circulation.... 4,074,177

Other liabilities.... 6,361,833

Total Resources.... \$2,145,514

Notes and bank discounts.... 6,361,833

Deposited in city Banks.... 4,260,865

Specie.... 1,046,966

Other resources.... 606,132

Total Resources.... \$2,476,222

The following is the result of a comparison of these figures with the last year's report:

Imports to the number of Banks.... \$3,325,656

Amount of authorized capital.... \$3,363,000

Increase of actual business capital.... 4,074,177

Increase of circulation.... 8,183

Decrease in discounts.... 805,164

Decrease in deposits abroad.... 420,865

Decrease in total resources.... 269,921

Total Resources.... \$2,476,222

The following is the result of a comparison of these figures with the last year's report:

Imports to the number of Banks.... \$3,325,656

Amount of authorized capital.... \$3,363,000

Increase of actual business capital.... 4,074,177

Increase of circulation.... 8,183

Decrease in discounts.... 805,164

Decrease in deposits abroad.... 269,921

Decrease in total resources.... 279,630

The annual meeting of the Wabash Valley Railroad was held at La Fayette on the 3d inst., when the old Board of Directors was reelected, with the exception that Joseph S. Hanna was substituted for Hugh Hanna, who retires on account of other engagements. The Board now consists of George C. White, James Spears, Joseph S. Hanna, George C. White, and James Hamilton of Indiana, Isaac C. Colton of Toledo, Al-

bright H. Tracy, Elias B. Holmes, Azariah Boody, Joel Rathbone, John F. A. Sanford, Joseph B. Vanuxem and Edward Whitehouse of New-York. *The Lafayette American* of Tuesday states that the work on the road is going on satisfactorily, notwithstanding the delays occasioned by the summer's epidemic, and the disadvantages incidental to the present state of the weather. It is expected that the track will be laid from Toledo to Wabash by the early part of next season, and to La Fayette and Attica by it close. The American says:

"This road, with its consolidated work, the 'Toledo and Illinois,' is under a single management. Among its stockholders and managers are several wealthy men of New-York and other eastern cities. It is 245 miles in length to the Illinois State line, where it connects with the 'Terre Haute and Alton' to St. Louis, and with the 'Great Western' to Hannibal, Quincy and St. Joseph. It promises a track now active with commerce and populous with villages."

"The work commenced about a year ago, and has had to encounter the usual hardships of the present season. The energy of the company, however, has pushed it steadily forward. The rails, 200 lbs. each, are all put down; the ties are all in place; the bridge piers are all set; and the embankments are all completed. The roadbed is now nearly ready, which, for the sake of a proper economy, will be prosecuted from the eastern end. The rolling stock is engaged, deliverable as soon as the track is laid."

"The stock subscriptions amount to \$2,900,000. The installments have been all called in and met with usual promptness. The whole issue of 7 $\frac{1}{2}$ cent money bonds is \$3,400,000, of which \$800,000 yet remains to be sold. The company also own \$300,000 worth of choice lands, which lie along the road, and will soon be available. They are free from floating debt, and will be sufficient to raise the money."

The following is a statement of the movement of Cotton since the 1st September, as compared with the previous three years:

	1854.	1853.	1852.	1851.
Receipts at the Ports....	167,000	160,000	150,000	140,000
Exports to U. S. Britain	11,000	20,000	60,000	50,000
to France	2,000	5,000	12,000	21,000
to other Foreign Pts.	9,000	13,000	6,000	4,000
Total Exports....	44,000	40,000	100,000	90,000
Stock on hand....	17,000	15,000	150,000	172,000

Of which during the past week, included in the above:

Flour, bush. Wheat, bush. Corn, bush. Barley, bush.

1853.... 219,623 714,877 161,365 42,494

1854.... 42,736 42,241 46,444 11,241

Dec. 19, 269 Dec. 67,268 Inc. 297,000 Dec. 366,873

From which it will be seen that the increase in exports to Great Britain, France, 10,000; decrease to other foreign ports, 4,000. Total increase in exports, 16,000 bales.

The report of the Committee to examine the affairs of the Pacific Steamship Co. will, it is understood,

be very favorable and show that 10 $\frac{1}{2}</math$